

**ANNUAL FINANCIAL
REPORT FOR THE
FINANCIAL YEAR ENDING
31ST MARCH 2024**

**MEERUT SEVA SAMAJ
(FOREIGN CURRENCY
ACCOUNTS)
MEERUT**



UMAKANT MANJU & ASSOCIATES

Chartered Accountants

CA Umakant Agarwal
FCA, MBA, LL.B., DISA (ICAI)

665/2, Mangal Panday Nagar, Meerut-250 002
Ph. : +91-121-2760900,
Cell : +91-9837790094, +91-9358415838
E-mail : umakant.ca@gmail.com
umakant@umaca.in

AUDITOR'S REPORT

We have audit the balance sheet of **Meerut Seva Samaj (Foriegn Currency Accounts), Meerut as at 31st March, 2024** together with the enclosed Income and Expenditure Account and Receipt & payment Account for the financial year ended on that date, with the books of accounts and vouchers kept by the society and certify that the same are correct in accordance with the books of accounts that have been produced before us and as per information and explanations given to us, which we have relied upon.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view.

- (i) In the case of the Balance Sheet of the state of affairs of the above named society as at **31st March, 2024** and,
- (ii) In the case of the Income and Expenditure of the Deficit of the accounting period ended **31st March, 2024**.

These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statement based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial statements are free of material mis – Statement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

For Umakant Manju and Associates
Chartered Accountants


Date: 19-09-2024

Place: Meerut


C.A Umakant Agrawal
LLB., FCA., DISA., MBA
M.N. 077926
UDIN:24077926BKATJC2870

MEERUT SEVA SAMAJ (F C ACCOUNTS) MEERUT
BALANCE SHEET AS AT 31ST MARCH, 2024

31.03.2023	PARTICULARS	Note No.	31.03.2024
	<u>LIABILITES</u>		
28,43,655.00	Trust Society Funds	1	26,51,268.00
23,79,471.83	Specific Projects - Balances	2	40,56,399.92
2,025.00	Expenses Payable		0.00
52,25,151.83			67,07,667.92
	<u>FIXED ASSETS</u>		
15,74,077.00	Fixed Assets At Cost (MSS, Meerut)	3	13,97,890.00
12,69,578.00	Fixed Assets At Cost (At other Agencies & Public Utilities)	4	12,69,578.00
	<u>CURRENT ASSETS</u>		
	- In Saving Bank Account		
2,35,058.57	Syndicate Bank, Meerut	13,82,754.94	
-30,000.00	-Cheque Issued But not Presented	0.00	13,82,754.94
19,802.47	State Bank of India, Delhi		9,985.53
20,00,000.00	- In Fixed Deposit Account		25,00,000.00
1,56,635.79	- Interest Accrued on Fixed Deposits Syndicate Bank, Dehradun		1,47,459.45
0.00	- In Saving Bank Account	0.00	
0.00	-Cheque Issued But not Presented	0.00	0.00
52,25,151.83			67,07,667.92


(Shajimon V.)
Accountant

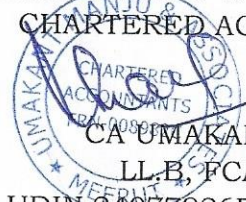

(Jomon Joseph)
Director


(Baskar Jesuraj Maria)
President

AUDITOR'S REPORT

In terms of our separate report of even date, annexed.

FOR UMAKANT MANJU & ASSOCIATES
 CHARTERED ACCOUNTANTS


CA UMAKANT AGARWAL
LL.B, FCA, MBA, DISA
UDIN: 24077926BKATJC2870

PLACE: MEERUT
 DATE: 19-09-2024

MEERUT SEVA SAMAJ (F C ACCOUNTS) MEERUT

TRUST SOCIETY FUNDS		NOTE NO.: 1
31.03.2023 PARTICULARS		31.03.2024
	Amount for which assets have been acquired for the projects of the Trust Society, However taken as spent for charitable purposes :	
15,74,077.00	- As per Contra - M.S.S.	13,81,690.00
12,69,578.00	- As Per Contra-Other Agencies-Public Utilities	12,69,578.00
28,43,655.00		26,51,268.00


SPECIFIC PROJECTS BALANCES		NOTE NO.: 2
31.03.2023 PARTICULARS		31.03.2024
	To KATHOLISCHE ZENTRALSTELLE	
	(Misereor) Post Fach 101545,D 52015	
	Aachen Germany	
1,85,483.00	SAKSHAM - PHASE 3 The Sacred Heart Church,56	1,65,270.50
	John Streel Pericule,Medothions.	
22,299.00	Educational Scholarship for Training to young people Relief work to COVID -19	1,54,094.00
	Missio, Munchen Germany,	
5,391.00	-SAMVAAD -PROJECT	-
0.00	Spirtuality throuhg Skill Trng to Adol.Girls	4,33,555.00
	Missio, Aachen Germany,	
	Emergency help for the people affected by incessant rain at Ghaziabad,Saharanpur,	
0.00	Muzaffarnagar ,Meerut ,Haridwar	-
	MISSIO-Belgium	
	Tervuursesteenweg-56,3000 Luven Belgium	
0.00	-Spirtuality through Skill Trng to Adol.Girls	-
	Italian Bishop's Conference (CEI)	
	Via -Aurelia, 468, 00165 Roma Italy	
2,91,942.83	-SAHELI -PROJECT	3,45,203.83
	Street,Baltimore -US	
	-Core Group Polio Program in	
5,511.43	4 blocks of Saharanur	1,67,920.29
	- Covid -19 Relief Work (SUDHIR)	
-11,313.65	- Covid -19 Relief Work (CGPP-Topup))	-
	Manos Unidas, Madrid (Spain)	
	-Uphold Dignity Through Empowerment of Rural Women & Adolescent Girls	
3,04,836.27	-UDAAN -PROJECT	-
15,65,250.30	-UPHOLD -PROJECT,PHASE 2	19,45,798.30
0.00	-Bhoom Project	8,44,558.00
	Flood Relief near Project of MSS	
	MISSIO	
0.00	-Missio	-
0.00	Spirturality through Skill training	-
0.00	Summer dance programme	-
	Grant Received	
0.00	Renovation of Building of MSS	




0.00 Building renovation
Sale of old Vehicle & Other Assets
10,071.65 Bank Interest & Charitable Expenditure against it -
On balance available out of Foreign Contribution.

23,79,471.83

40,56,399.92


(Shajimon V.)
Accountant


(Jomon Joseph)
Director


(Baskar Jesuraj Maria)
President

AUDITOR'S REPORT

In terms of our separate report of even date, annexed.

PLACE: MEERUT
DATE: 19-09-2024 .

FOR UMAKANT MANJU & ASSOCIATES
CHARTERED ACCOUNTANTS



CA UMAKANT AGARWAL
B.L.B., FCA, MBA, DISA
UDIN:24077926BKATJ

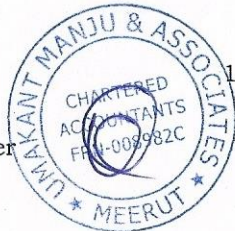
MEERUT SEVA SAMAJ (F C ACCOUNTS) MEERUT

FIXED ASSETS - AT MSS

FORMING PART OF BALANCE SHEET AS AT MARCH 31st, 2024

NOTE NO.: 3

S. No.	PARTICULARS		C	O	S	T		AS ON 31.03.2024	
	AS ON	Net Value	ADDITIONS	SALES	Total	Depreciation Rate	Depreciation During the year		
	01.04.2023	AS ON 01.04.2023	DURING THE YEAR	DURING THE YEAR					
Tangible Assets									
1	Furniture & Fixtures	95,218.00	95,218.00	0.00	0.00	95,218.00	10.00%	9,522.00	85,696.00
2	Overhead Projector	17,486.00	17,486.00	0.00	0.00	17,486.00	15.00%	2,623.00	14,863.00
3	Xerox Machine	37,207.00	37,207.00	0.00	0.00	37,207.00	15.00%	5,581.00	31,626.00
4	Generator-MSS	40,867.00	40,867.00	0.00	0.00	40,867.00	15.00%	6,130.00	34,737.00
5	Air Conditioner	18,948.00	18,948.00	0.00	0.00	18,948.00	15.00%	2,842.00	16,106.00
6	Sewing Machine	83,637.00	83,637.00	78,000.00	0.00	1,61,637.00	15.00%	18,396.00	1,43,241.00
7	Cooler	9,742.00	9,742.00	0.00	0.00	9,742.00	15.00%	1,461.00	8,281.00
8	Computer-MSS	4,767.00	4,767.00	0.00	0.00	4,767.00	40.00%	1,907.00	2,860.00
9	Computer Printer	241.00	241.00	0.00	0.00	241.00	40.00%	96.00	145.00
10	Motorcycle UP 15 BE-7526	10,883.00	10,883.00	0.00	0.00	10,883.00	15.00%	1,632.00	9,251.00
11	Motorcycle UP15 CQ -9517	27,180.00	27,180.00	0.00	0.00	27,180.00	15.00%	4,077.00	23,103.00
12	Scooter UP15 BA-7106	9,420.00	9,420.00	0.00	0.00	9,420.00	15.00%	1,413.00	8,007.00
13	Scooter UP 38 R -9601	20,167.00	20,167.00	0.00	0.00	20,167.00	15.00%	3,025.00	17,142.00
14	Scooter UP15 CD-0644	24,070.00	24,070.00	0.00	0.00	24,070.00	15.00%	3,611.00	20,459.00
15	Activa Scooty UP15 DS 9302	73,950.00	73,950.00	0.00	0.00	73,950.00	15.00%	11,093.00	62,857.00
16	Jeep UP15 CD-8101	3,10,564.00	3,10,564.00	0.00	0.00	3,10,564.00	15.00%	46,585.00	2,63,979.00
17	Jeep - UP15 CV-6147 (Part of A	3,36,575.00	3,36,575.00	0.00	0.00	3,36,575.00	15.00%	50,486.00	2,86,089.00
18	Solar Power Systems	2,92,448.00	2,92,448.00	0.00	0.00	2,92,448.00	15.00%	43,867.00	2,48,581.00
19	Digital Camera	3,102.00	3,102.00	0.00	0.00	3,102.00	15.00%	465.00	2,637.00
20	Sound Systems	7,171.00	7,171.00	0.00	0.00	7,171.00	15.00%	1,076.00	6,095.00
21	Water Purifier	2,951.00	2,951.00	0.00	0.00	2,951.00	15.00%	443.00	2,508.00
22	Room Heater	240.00	240.00	0.00	0.00	240.00	15.00%	36.00	204.00
23	Laptops	1,22,579.00	1,22,579.00	0.00	0.00	1,22,579.00	40.00%	49,032.00	73,547.00
24	Scanner	290.00	290.00	0.00	0.00	290.00	40.00%	116.00	174.00
25	Battery for Inverter	18,870.00	18,870.00	0.00	0.00	18,870.00	15.00%	2,831.00	16,039.00



MEERUT SEVA SAMAJ (F C ACCOUNTS) MEERUT**FIXED ASSETS - AT MSS****FORMING PART OF BALANCE SHEET AS AT MARCH 31st, 2024****NOTE NO.: 3**

S. No.	PARTICULARS	AS ON 01.04.2023	Net Value AS ON 01.04.2023	C		Total	Depreciation Rate	Depreciation During the year	AS ON 31.03.2024
				ADDITIONS DURING THE YEAR	O SALES DURING THE YEAR				
Tangible Assets									
26	Inverter	5,504.00	5,504.00	0.00	0.00	5,504.00	15.00%	826.00	4,678.00
27	Washing Machine	0.00	0.00	16,200.00	0.00	16,200.00	15.00%	1,215.00	14,985.00
	Total	15,74,077.00	15,74,077.00	94,200.00	0.00	16,68,277.00		2,70,387.00	13,97,890.00

(Shajimon V.)
Accountant

(Jomon Joseph)
Director

(Baskar Jesuraj Maria)
President

AUDITOR'S REPORT

In terms of our separate report of even date, annexed.

PLACE: MEERUT
DATE: 19-09-2024

FOR UMAKANT MANJU & ASSOCIATES
CHARTERED ACCOUNTANTS

CA UMAKANT AGARWAL
S.B.B., FCA, MBA, DISA
UDIN:24077926BKATJC2870

**MEERUT SEVA SAMAJ (F C ACCOUNTS) MEERUT
FIXED ASSETS - AT OTHER AGENCIES & PUBLIC UTILITIES**

FORMING PART OF BALANCE SHEET AS AT MARCH 31st, 2024

NOTE NO.: 4

S. No.	PARTICULARS	C	O	S	T
	AS ON	Transferred to Custodian as on	ADDITIONS DURING THE YEAR	TOTAL COST OF SALES/DISPOSAL DURING THE YEAR	AS ON
	01.04.2023	01.04.2023			31.03.2024
Tangible Assets					
1	Building Extension of MSS	12,69,578.00	0.00	0.00	12,69,578.00
	Total	12,69,578.00	0.00	0.00	12,69,578.00

(Shajimon V.)
Accountant

(Jomon Joseph)
Director

(Baskar Jesuraj Maria)
President

AUDITOR'S REPORT

In terms of our separate report of even date, annexed.

FOR UMAKANT MANJU & ASSOCIATES
CHARTERED ACCOUNTANTS



PLACE: MEERUT
DATE: 19-09-2024

UMAKANT AGARWAL
LL.B, FCA, MBA, DISA
UDIN: 24077926BKATJC2870

MEERUT SEVA SAMAJ (F C ACCOUNTS) MEERUT

F.Y.2022-23

INCOME & EXPENDITURE STATEMENT

F.Y.2023-24

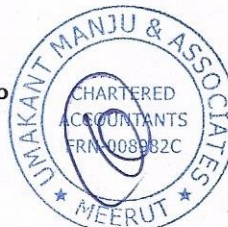
INCOME :

	01. KATHOLISCHE ZENTRALSTELLE	
	(Misereor) Post Fach 101545,D 52015	
	Germany	
15,57,234.00	SAKSHAM - PHASE 3	13,47,179.50
	02. The Sacred Heart Church,56	
	John StreeI Pericule,Medothions.	
1,41,795.00	people	1,56,795.00
	03. Missio, Munchen Germany,	
34,40,728.00	-SAMVAAD -PROJECT	37,74,813.00
	-Spirtuality through Skill Trng to Adol.Girls	4,33,555.00
	04. Missio, Aachen Germany,	
	Emergency help for the people affected by	
	incessant rain at Ghaziabad,Saharanpur,	
	Muzaffarnagar ,Meerut ,Haridwar	17,40,985.00
	05. MISSIO-Belgium	
	Tervuursesteenweg-56,3000 Luven	
	Belgium	
	-Spirtuality through Skill Trng to Adol.Girls	1,75,241.00
5,56,496.83	06. -SAHELI -PROJECT	6,26,190.00
	07. Fayette Street,Baltimore -US	
	-Core Group Polio Program in	
37,13,362.60	4 blocks of Saharanur	52,54,633.02
17,22,104.01	- Covid -19 Relief Work (CGPP-Topup))	7,89,218.98
	08. Manos Unidas, Madrid (Spain)	
33,45,942.30	-Uphold Dignity Through Empowerment of	
	Rural Women & Adolescent Girls	
	-BHOOME Project	30,91,457.00
9,36,754.27	-UDAAN -PROJECT	39,67,213.00
	09. Dioezese Rottenburg-Stuttgart	
	Grant Received For	8,29,354.00
	10. Faggio Vallom Brosanao Piazza di Montenero	
7,129.00	-Boarding Children at Tanda	-
	Diocese of Rottenburg	
30,150.00	11. Sale of old Vehicle & Other Assets	-
	Bank Interest & Charitable Expenditure	
	12. against it -	
	On balance available out of Foreign	
1,04,777.56	Contribution.	1,76,429.03
1,55,56,473.57	Sub Total 'A'	2,23,63,063.53



EXPENDITURE :**Specific purpose payments:**

	01. KATHOLISCHE ZENTRALSTELLE	
	(Misereor) Post Fach 101545,D 52015	
	Germany	
13,71,751.00	SAKSHAM - PHASE 3	11,81,909.00
	02. The Sacred Heart Church,56	
	John Streel Pericule,Medothions.	
1,19,496.00	people	2,701.00
0.00	Relief work to COVID -19	-
	03. Missio, Germany	
34,35,337.00	SAMVAAD -PROJECT	37,74,813.00
	-Spirituality through Skill Trng to Adol.Girls	-
	04. Missio, Aachen Germany,	
	Emergency help for the people affected by	
	incessant rain at Ghaziabad,Saharanpur,	
	Muzaffarnagar ,Meerut ,Haridwar	17,40,985.00
	05. MISSIO-Belgium	
	Tervuursesteenweg-56,3000 Luven	
	Belgium	
	-Spirituality through Skill Trng to Adol.Girls	1,75,241.00
	06. Italian Bishop's Conference (CEI)	
	Via -Aurelia, 468, 00165 Roma Italy	
2,64,554.00	-SAHELI -PROJECT	2,80,986.17
	07. Fayette Street,Baltimore -US	
37,07,851.17	Saharanur	50,86,712.73
17,33,417.66	- Covid -19 Relief Work (CGPP-Topup))	7,77,905.33
	08. Manos Unidas, Madrid (Spain)	
-	-Uphold Dignity Through Empowerment of	-
	Rural Women & Adolescent Girls	
6,31,918.00	UDAAN -PROJECT	-
17,80,692.00	-UDAAN PROJECT 2	20,21,414.70
-	-BHOOME-Project	22,46,899.00
	09. Dioezese Rottenburg-Stuttgart	
	Grant Received	
	Renovation of Building of MSS	8,29,354.00
	10. Faggio Vallom Brosanao Piazza di Montenero	
7,129.00	-Boarding Children at Tanda	-



30,150.00 11. Sale of old Vehicle & Other Assets

Bank Interest & Charitable Expenditure
against it -

55,869.76

On balance available out of Foreign Contribution.

1,76,429.03

1,31,38,165.59

Sub Total 'B'

1,82,95,349.963,34,242.00

Depreciation During the year

2,70,387.00

Excess of Income over Expenditure/(Expenditure over Income)during the
current financial year -Set Apart to be spent for specific purpose

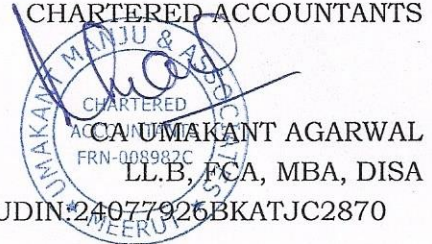
20,84,065.98

As per stipulation of the donor agencies -lying in the Bank Account : A-B

37,97,326.57

(Shajimon V.)
Accountant(Jomon Joseph)
Director(Baskar Jesuraj Maria)
President**AUDITOR'S REPORT**

In terms of our separate report of even date, annexed.

FOR UMAKANT MANJU & ASSOCIATES
CHARTERED ACCOUNTANTS

UDIN:24077926BKATJC2870


PLACE: MEERUT

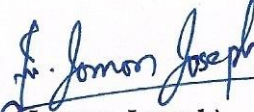
DATE:19-09-2024


MEERUT SEVA SAMAJ (F C ACCOUNTS) MEERUT

RECEIPT & PAYMENT STATEMENT

F.Y. 2022-23	Particulars	Note No.	F.Y. 2023-24
RECEIPTS			
12,97,577.32	Opening Balance as on 01.04.2023	2	23,79,471.83
1,55,56,473.57	Specific Projects Receipts	5	2,23,63,063.53
1,68,54,050.89			2,47,42,535.36
PAYMENTS			
1,44,74,579.06	Specific Projects Payments	5	2,06,86,135.44
23,79,471.83	Closing Balance as on 31.03.2024	2	40,56,399.92
1,68,54,050.89			2,47,42,535.36


(Shajimon V.)
Accountant


(Jomon Joseph)
Director


(Baskar Jesuraj Maria)
President

AUDITOR'S REPORT

In terms of our separate report of even date, annexed.

PLACE: MEERUT
DATE:19-09-2024

FOR UMAKANT MANJU & ASSOCIATES
CHARTERED ACCOUNTANTS

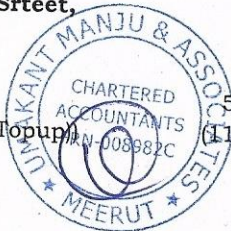


CA UMAKANT AGARWAL
LL.B, FCA, MBA, DISA
UDIN:24077926BKATJC2870

SPECIFIC CONTRIBUTIONS

Foreign Contributions for Specific Purposes for the Period from 01.04.2023 to 31.03.2024

S.N o	PARTICULARS	Opening Balance 01.04.2023	Receipts FY 2023-24	Expenditure From O.Balance 01.04.2023	Expenditure From Current Receipt FY 2023-24	Total Expenditure FY 2023-24	Closing Balance Out of O.Balances	Closing Balance Out of Current Balances	Closing Balance as on 31.03.2024
01.	KATHOLISCHE ZENTRALSTELLE (Misereor) Post Fach 101545,D 52015 Aachen Germany -SAKSHAM- Phase 3	1,85,483.00	13,47,179.50	1,85,483.00	11,81,909.00	13,67,392.00	-	1,65,270.50	1,65,270.50
02.	The Sacred Heart Church,56 John Streel Pericule,Medothions. Educational Scholarship for Training to young people Relief work to COVID -19	22,299.00 0.00	1,56,795.00 0.00	22,299.00 0.00	2,701.00 0.00	25,000.00 0.00	0.00 0.00	1,54,094.00 -	1,54,094.00 -
03.	Missio, Munchen Germany, -SAMVAAD -PROJECT -Spirtuality through Skill Trng to Adol.Girls	5,391.00 0.00	37,74,813.00 4,33,555.00	5,391.00 0.00	37,74,813.00 0.00	37,80,204.00 0.00	0.00 -	- 4,33,555.00	- 4,33,555.00
04.	Missio, Aachen Germany, Emergency help for the people affected by incessant rain at Ghaziabad,Saharanpur, Muzaffarnagar ,Meerut ,Haridwar	0.00	17,40,985.00	0.00	17,40,985.00	17,40,985.00	0.00	-	-
05.	MISSIO-Belgium Tervuursesteenweg-56,3000 Luven Belgium -Spirtuality through Skill Trng to Adol.Girls	0.00	1,75,241.00	0.00	1,75,241.00	1,75,241.00	0.00	-	-
06.	Italian Bishop's Conference (CEI) Service for Charitable Action for the Third World Via -Aurelia, 468, 00165 Roma Italy -SAHELI -PROJECT	2,91,942.83	6,26,190.00	2,91,942.83	2,80,986.17	5,72,929.00	0.00	3,45,203.83	3,45,203.83
07.	Catholic Relief Services 209, West Lexington Fayette Srteet, Maryland, Baltimore - U.S. -Core Group Polio Program in 4 blocks of Saharanur - Covid -19 Relief Work (CGPP-Topup)	5,511.43 11,313.65	52,54,633.02 7,89,218.98	5,511.43	50,86,712.73 7,77,905.33	50,92,224.16 7,77,905.33	-	1,67,920.29	1,67,920.29



SPECIFIC CONTRIBUTIONS

Foreign Contributions for Specific Purposes for the Period from 01.04.2023 to 31.03.2024

S.N o	PARTICULARS	Opening Balance 01.04.2023	Receipts FY 2023-24	Expenditure From O.Balance 01.04.2023	Expenditure From Current Receipt FY 2023-24	Total Expenditure FY 2023-24	Closing Balance Out of O.Balances	Closing Balance Out of Current Balances	Closing Balance as on 31.03.2024
08.	Manos Unidas, Madrid (Spain)								
	UDAAN -PROJECT	3,04,836.27	0.00	3,04,836.27	0.00	3,04,836.27	0.00	-	-
	- Uphold Project 2	15,65,250.30	39,67,213.00	15,65,250.30	20,21,414.70	35,86,665.00	0.00	19,45,798.30	19,45,798.30
	- Bhoomi Project-2	-	30,91,457.00	-	22,46,899.00	22,46,899.00	0.00	8,44,558.00	8,44,558.00
09.	Dioezese Rottenburg-Stuttgart								
	Grant Received For Renovation of MSS Building	0.00	8,29,354.00	0.00	8,29,354.00	8,29,354.00	0.00	-	-
10.	Sale of old Vehicle& Other assets.	0.00	0.00	0.00	0.00	0.00	0.00	-	-
11.	Bank Interest & Charitable Expenditure against it								
	-On Balance available out of Foreign Contribution	10,071.65	1,76,429.03	10,071.65	1,76,429.03	1,86,500.68	0.00	-	-
		23,79,471.83	2,23,63,063.53	23,90,785.48	1,82,95,349.96	2,06,86,135.44	-	40,56,399.92	40,56,399.92

(Shajimon V.)
Accountant

J. Jomon Joseph
(Jomon Joseph)
Director

+ Baskar
(Baskar Jesuraj Maria)
President

AUDITOR'S REPORT

In terms of our separate report of even date, annexed.

PLACE: MEERUT
DATE: 19-09-2024

FOR UMAKANT MANJU & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-008024
CA UMAKANT AGARWAL
M.B., FCA, MBA, DISA
UDIN:24077926BKATJC2870

MEERUT SEVA SAMAJ (FOREIGN CONTRIBUTION ACCOUNTS), MEERUT

Notes Forming Part of the financial year ending 31st March, 2024

Significant Accounting Policies:

1. Significant Accounting Policies in the preparation of the Accounts are as under:

- (i) **General** : (a) The Accounts of the Society have been prepared under the Historical Cost Convention using the cash method of accounting except where stated otherwise.
- : (b) Accounting policies not specifically referred otherwise are consistent and in consonance with generally accepted accounting principles:
- (ii) **Fixed Assets** : (a) Fixed assets are stated at cost.
- : (b) The Cost of fixed assets consist of its purchase price plus directly attributable cost for bringing the asset to working condition for its intended use:
- (iii) **Revenue Recognition** : (a) Income is recognized on actual receipts basis as per earlier years since inception.
- : (b) Interest on Deposits with bank is recognized on the basis of relevant certificates from banks on cash basis.
- : (c) Payment of gratuity to staff has been accounted for us and when, the same is paid on cash basis.

2. In the opinion of the management the Current Assets are approximately of the value stated. If realized in the ordinary course of business.
3. Fixed Deposits with bank have been shown at their respective issue – principal value as and when they are created and interest thereon has been accounted for on cash receipt basis – as per last years since inception.
4. Income Tax – TDS deducted by bank on deposits in respect of (a) FC Accounts and have been accounted for in the FC Accounts of the Society at its headquarters.

Date: 19-09-2024

Place: Meerut

For Umakant Manju and Associates
Chartered Accountants

CHARTERED
ACCOUNTANTS
FRM/000882C
C.A Umakant Agrawal
LLB., FCA., DISA., MBA

M.N. 077926

UDIN:24077926BKATJC2870